

The Jewish Federation of Metropolitan Chicago
Ehrlich Student Loan Program

Made possible through the generosity of the bequest of Mrs. Shirley Ehrlich

APPLICATION COVER SHEET

The Ehrlich Student Loan program was established to assist Jewish students and their families with the cost of higher education. This Loan program was a gift to the Jewish United Fund/Jewish Federation of Metropolitan Chicago from the estate of Mrs. Shirley Ehrlich. The Ehrlich Loan will be available to student who reside in the Greater Chicago area defined as Cook, Lake, McHenry, Kane, DuPage and Will counties in Illinois. Loan eligibility will be based on financial need and those who are determined to be eligible may borrow no more than \$5,000 and no less than \$2,500 annually for four years.

This packet contains the materials required to begin the application process. It is important to read the applications carefully and provide all documents requested. The Devon Bank will administer the Ehrlich Loan and may be in touch with you during the application process.

The complete loan application process will involve two steps:

1. Submission of this application and **all required documents listed below** to the Jewish Federation of Metropolitan Chicago

- _____ Loan Application form, **fully completed** and signed
- _____ Certification of U.S. Citizenship & photocopy of documentation (passport, birth certificate, etc.)
- _____ Photocopy of Student Aid Report (SAR) (First 4 pages – both sides)
- _____ Completed and **signed** copy of applicant **and co-borrower** most recent income tax return, with attached W-2 forms
- _____ Before submission of this application, please make sure to mail the completed Certification Form to your University's Financial Aid Office.

****Please do not submit your application until you have ALL of the required documents.**

2. Submission by the Federation of your approved file to the Devon Bank who will administer and disburse all loan funds

Loans will be disbursed to your University/College at the start of each academic year. You will not be required to pay interest nor principal while enrolled as a **full-time student**. ***The interest on the loan is subsidized during the time you are a student.*** Upon graduation or completion of your program you will begin repayment. Devon Bank will provide you with a payment schedule and all necessary information to begin this process.

A completed application form (*including all requested documents*) should provide you an answer within 30 days. Delays occur when waiting for additional documents/information. Should you have questions regarding the application and its requirements, please contact *the Federation at 312/357-4881.*

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In order for your application to be accepted, this page must be complete. Involvement in the Jewish community is not required for this loan. This information is collected for our records only.

1. Involvement in Jewish communal activities

Have you ever attended (please check all that apply):

- Jewish Pre-school _____
- Jewish Day School _____
- Hebrew school _____
- Jewish day camp _____
- Jewish overnight camp _____
- Other _____

Have you ever participated in:

- Jewish youth group _____
- Israel trip _____
- Volunteering at Jewish agency _____
- Other activity _____

Do you belong to a synagogue?

Yes ____ No ____

If Yes, what is the name of the synagogue? _____

2. Secular Involvement

Please list the extracurricular activities you have been involved with:

Special skills and interests:

Awards and honors:

EHRlich STUDENT LOAN PROGRAM

APPLICATION FORM

Section A: Student Application Section:

Social Security Number	Last Name Jr./Sr.	First Name	MI	Date of Birth (mm/dd/yy)		
Permanent Home Street Address (include apt # or PO Box)		City	State	Zip Code	Home Phone Number	
Address While in School (include apt # or PO Box)		City	State	Zip Code	Alternate Phone While In School	
Loan Amount Requested (\$2,500 - \$5,000) \$	School Name, City & State			Grade Level	Expected Graduation Date	
Email Address	Reference (Do not use co-borrower.) Name:			Relationship		
Reference's Permanent Address			City	State	Zip Code	Reference's Home Phone Number

Section B: Co-borrower Information*:

Last Name Jr./Sr.	First Name	MI	Date of Birth (mm/dd/yy)	Social Security Number			
Current Street Address (include apt # or PO Box)		City	State	Zip Code	Home Phone Number		
Own or rent? \$ /month							
Employer's Name	Employer's Address			City	State	Zip Code	Work Phone
Gross Monthly Income \$	Position of Employment	Length of Employment Years: Months:		Reference (Do not use applicant.) Name:			
Reference's Permanent Address (include apt # or PO Box)		City	State	Zip Code	Reference's Home Phone	Relationship	

NOTICE: 18 United States Code 1014 prescribes criminal penalties for false statements in loan applications to federally insured banks. I/We hereby certify that the foregoing statements are true and complete and are made for the purpose of determining my/our eligibility for credit. I/We agree that this statement shall remain lender's property, whether or not the application is accepted. I/We also agree not to apply for any loan elsewhere while this application is pending. In the event the loan is granted, I/we agree to furnish lender with similar financial statements whenever requested throughout the duration of the account. Lender is authorized to make all inquiries lender deems necessary to verify the accuracy of the statements made herein, and to determine my/our creditworthiness, including, but not limited to, procuring consumer reports from consumer reporting agencies and credit information from other financial institutions and extenders of credit, references, present and former employers, merchants, landlords and creditors. I/We consent that upon denial of the application based on a consumer report or information received from a person other than a consumer reporting agency on me/us, lender may make appropriate Fair Credit Reporting Act disclosures to me/us.

DISCLOSURE STATEMENT: I/We consent that Devon Bank and the Jewish Federation of Metropolitan Chicago may from time to time share information with each other regarding my/our creditworthiness. This information includes, but is not limited to, statements made in this application, consumer reports from consumer reporting agencies and credit information from other financial institutions and extenders of credit, references, present and former employers, merchants, landlords and creditors.

Applicant Signature _____ Date _____

Co-Borrower Signature _____ Date _____

*Applicants are required to apply with a creditworthy co-borrower.

Completed applications, along with copies of all forms (see cover sheet) should be sent to:

Ehrlich Student Loan Fund
c/o Jewish Federation of Metropolitan Chicago
30 South Wells, Room 5026
Chicago, IL 60606

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CERTIFICATION FORM

Dear University Administrator:

The following student has applied for an Ehrlich Student Loan through the Jewish Federation of Metropolitan Chicago. This loan program has been designed an alternative loan and is limited to full-time students only. The loan will be made out in the student's and your University/College's name and disbursed at the start of each academic year. Proceeds are to cover outstanding school costs with the balance released to the student. This Certification Form will provide us with the information needed to make these disbursements on a timely basis.

Please fill out Section B and return it to the Ehrlich Student Loan Office using the instructions below.

SECTION A: To be completed by student borrower. NOTE TO STUDENT: PLEASE MAIL/FAX THIS FORM TO THE FINANCIAL AID OFFICE AT YOUR UNIVERSITY.

I, _____ give _____ permission to
PRINT NAME NAME OF UNIVERSITY/COLLEGE

release the following information for the purpose of disbursing my Ehrlich Student Loan.

Signature _____ SSN: _____ Date _____

SECTION B: To be completed by University/College Administrator

Academic Year _____; Beginning Term Dates _____

Institutional Budget:	Anticipated Aid:
_____ Tuition	_____ Grants
_____ Housing	_____ Other Loans
_____ Other (Includes books, travel, misc.)	_____ Work
_____ Total	_____ Total

School

/ Administrator

/ Date

ADDRESS OF FINANCIAL AID OFFICE: _____

PHONE NUMBER: _____

CONTACT PERSON: _____

NOTE TO UNIVERSITY ADMINISTRATOR: PLEASE MAIL OR FAX THE COMPLETED APPLICATION TO:

Please Fax completed form to: Deborah Cooper
312-444-2086

Or Mail to: EHRlich STUDENT LOAN PROGRAM
C/O Jewish Federation of Metropolitan Chicago
30 South Wells, Room 5026
Chicago, IL 60606

Please contact the Ehrlich Student Loan Office at 312.357.4881 or EhrlichStudentLoan@juf.org with any questions.

CERTIFICATION OF U.S. CITIZENSHIP or RESIDENCY FORM

The undersigned individual, having applied for credit from Devon Bank, certifies that he/she is: (Please check the appropriate boxes)

- A citizen of the United States. Evidence of my citizenship can be furnished, in the following form*:
 - Certified copy of Birth Certificate
 - Valid U.S. Passport (Expiration Date: _____)
 - Certificate of U.S. Citizenship (INS Form N-560 or N-561)
 - Certificate of Naturalization (INS Form N-550 or N-570)

*Please enclose one photocopy of your supporting document.

Name of Applicant: _____

Signature of Applicant: _____ Date: _____

For Devon Bank use:	
Individual Name: _____	
Primary I.D. Type: _____	Issue Date: _____ Expiration Date: _____
Secondary I.D.Type: _____ Issue Date: _____ Expiration Date: _____	
Address of Applicant on I.D.: _____	
SSN: _____	DOB: _____
Telephone #: _____	Initials of Officer completing this section: _____