

## **IRA Charitable Rollover**

The IRA Charitable Rollover allows individuals age 70½ and older to donate up to \$100,000 per year from an IRA without tax consequences, the Federation has received 649 gifts totaling to \$7.2 million. Unfortunately, the temporary provision expired December 2009. H.R. 4213 would extend the provision through the end of 2010. The Federation already has individuals who are ready to rollover their IRA this year. This provision is critical to nonprofits especially during these tough economic times.